

ForexAutopilot.com presents



Expert Advisor (Robot) Descriptions and Parameters

www.ForexAutopilot.com

Introduction

Expert Advisor is unique trading system (robot) that monitors the market situation 24 hours/day and makes trades for you! Just keep your Metatrader4 on all the time even if you are away or asleep! Robots will do all the work for you to bring you good profits!

Forex Market is open 5 days a week. No trades on weekends.

Expert Advisor (ex4 file) is not a windows-based program. It is a script (plugin) for Metatrader4 and can be run only inside Metatrader4 software.

How to get started?

We provide step by step instructions how to start trading with ForexAutopilot. You can read instructions how to start in autopilotFAQ.pdf

How to activate my copy of FAPS EA?

Please read the HowToActivate.pdf file or autopilotFAQ.pdf.

ForexAutopilot Expert Advisor

File

ForexAutoPilot.ex4 – place it to /experts folder of your metatrader4 path.

Watch Video Tutorials:



<http://www.forexmeta.com/videos/fap/>

We recommend ForexMeta broker (FXDD) with MT4

<http://www.forexmeta.com/bonus1/> (100 usd signup bonus)

Description of Trading System

Trading system if ForexAutoPilot advisor is based on over 20

modern forex indicators such as Alligator, Fractals, DeMarker, William's Percent Rate. The system detects good trend, confirms it using internal indicators and opens the trades to take maximum profit for you. The system does not use fixed stoploss parameter to prevent getting losing trades. ForexAutoPilot advisor monitors each open trade carefully and closes it if reaching takeprofit limit when the trade is successful. If the trade is losing ForexAutoPilot advisor closes it using signals of its internal indicators to prevent drawdowns.

Currency and TimeFrame

ForexAutoPilot advisor is optimized and can work only on EUROUSD pair on 1M (1 minute) timeframe.

Parameters and Preset

You can use default parameters from Preset eurUSD_m1.set

Note: For brokers with 5 digit price quotes

Some brokers have 5 digit price quotes (for example 1.12340) If your broker uses 5-digit price quotes (like Forexte broker) then use takeprofit=200, Trailing stop = 500 and Slippage = 30. If your broker uses 4-digit price quotes (like Alpari and InterbankFx) then use default settings.

If you are using small deposit under 2,000 usd then set the Lots = 0.1

If you have large deposit over 10K then set the Lots = 1

LotsRiskReductor – Defines the risk

To let program use AutoLot management (it means that IE decides the lot size itself) the variable Lots should be set to zero. So LotsRiskReductor will define the risk size. LotsRiskReductor can be from 1 to 10. 1 means 10% of risk of deposit. 10 means 100% risk.

MaxOrders – maximum number of open trades at the same time

We fixed this parameter to 1 for safe trading.

MaxLots – maximum lots

We recommend to start with 0.1 lot for safe trading on small deposits

aaa and bbb are internal variables, do not change them

TakeProfit and StopLoss – profit and loss limits

Do not change these paramets! Stop lost must be 0. ForexAutopilot EA does not use fixed stop loss. It uses smart settings for stop loss to close losing trades according to inner indicators. EA with fixed stop loss will finally loose your deposit if trading agains trend. Our ForexAutopilot EA does not have such problem.

TrailingStop – trailing stop feature

SpanGator – same as trailing stop

SlipPage – slipperage of orders

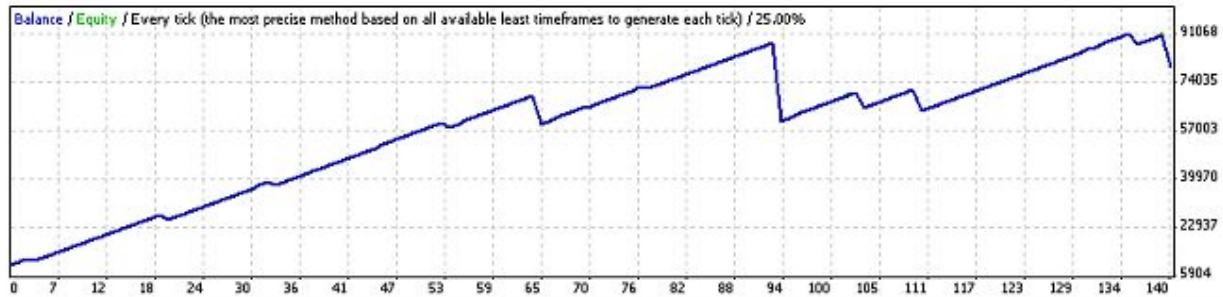
TrendNonFlat – defines the flat market

SafetyGapDemarker and SafetyGapWPR defines Demarker and WPR internal indicator parameters

BackTest on History

Great results in 2007-2008: 700% of profit in 1 year! Made 74,035 from 10,000 usd!

Symbol EURUSD (Euro vs US Dollar)
 Period 1 Minute (M1) 2007.01.02 00:00 - 2008.02.21 16:08 (2007.01.01 - 2008.02.29)
 Total trades 140 Short positions (won %) 24 (87.50%) Long positions (won %) 116 (93.10%)
 Profit trades (% of total) 129 (92.14%) Loss trades (% of total) 11 (7.86%)



#	Time	Type	Order	Size	Price	S / L	T / P	Profit	Balance
1	2007.01.08 00:08	buy	1	6.00	1.3010	0.0000	1.3028		
2	2007.01.08 17:47	t/p	1	6.00	1.3028	0.0000	1.3028	1080.00	11080.00
3	2007.01.08 17:53	buy	2	6.00	1.3020	0.0000	1.3038		
4	2007.01.09 00:54	t/p	2	6.00	1.3038	0.0000	1.3038	1087.20	12167.20
5	2007.01.09 01:11	buy	3	6.00	1.3040	0.0000	1.3058		
6	2007.02.01 00:00	close	3	6.00	1.3022	0.0000	1.3058	-900.00	11267.20
7	2007.02.01 00:16	buy	4	6.00	1.3031	0.0000	1.3049		
8	2007.02.01 16:01	t/p	4	6.00	1.3049	0.0000	1.3049	1080.00	12347.20
9	2007.02.01 16:02	buy	5	6.00	1.3044	0.0000	1.3062		
10	2007.02.02 14:30	t/p	5	6.00	1.3062	0.0000	1.3062	1087.20	13434.40

What about other years? Lets check them too! 2004 year was not very effective (only 200% of profit) but advisor NEVER lost the deposit on whole history from 2004-2008! Recent years are very effective because it was optimized for modern market conditions.

Symbol EURUSD (Euro vs US Dollar)
 Period 1 Minute (M1) 2004.01.01 04:24 - 2008.02.21 19:51 (2004.01.01 - 2008.02.29)

